

# Financial Webinar Series *[for directors]*

2023 via WEBINAR

**INSTRUCTOR**  
Terilyn Wallis

**WHO SHOULD ATTEND**

Cooperative Directors

**WEBINAR PROGRAM SERIES**

8:30–9:45 a.m.

**REGISTRATION**

**Cost:** 1 Skill Builder credits/person for all 5 webinars

Contact Wendy for **GROUP DISCOUNTS** (full board access) or for pricing if you are not in the Skill Builder pre-payment program).

**Register online at:**

[http://www.weca.coop/calendar\\_list.asp](http://www.weca.coop/calendar_list.asp)

**REGISTRATION DEADLINE**

Friday, January 20, 2023

**FOR MORE INFORMATION**

Contact Wendy Fassbind at (608) 467-4589 or [wendy@weca.coop](mailto:wendy@weca.coop)

For the first time, WECA is offering a custom financial program tailored to electric cooperative board members. This series of five webinars will go through topics such as how our assets are different, capital credits, and debt; revenue, rate increases, role of the board in expense management, and margin philosophies; debt management, operating margins, and financial health; director responsibilities relating to audit, budget, financial plans, debt, oversight; and financial position/decisions, teamwork & coordination of efforts, and resolving & building a strong future.

**2023 FINANCIAL WEBINAR SERIES for DIRECTORS**

*(all webinars will be held 8:30–9:45 a.m.)*

**January 19:** Electric Co-op Financial Orientation—Balance Sheet

**April 12:** Electric Co-op Financial Orientation—Operating Statement

**July 18:** Electric Finance Philosophies

**October 12:** Financial Responsibilities as an Electric Cooperative Board Member

**December 7:** Financial Status Correlation to Co-op Culture & Teamwork

*\*Monthly topic descriptions continued on the next page.*

**IMPORTANT:** Class size is limited to to the first 100 participants. A waiting list will be kept in the event of any cancellation(s) are made after the class is full.

If you miss a session, please note that the webinars will be recorded and available to those who registered.

**Thank you to our program sponsors!**



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## January 19, 2023

### Electric Cooperative Financial Orientation—Balance Sheet

#### Learning objectives:

- Our assets are different – long term and debt financed – why?
- Capital credits – why, what, and how
- Debt – Why do we have so much debt? Are we ever getting out of debt?

## April 12, 2023

### Electric Cooperative Financial Orientation—Operating Statement

#### Learning objectives:

- Revenue – What is the purpose of revenue.
- Financial perspective on rate increases
- The role of the board in expense management
- Margin philosophies – how much and why

## July 18, 2023

### Electric Finance Philosophies

#### Learning objectives:

- Debt Management
- What do we need for operating margins?
- Financial Health – What does that look like for an electric co-op

## October 12, 2023

### Financial Responsibilities as an Electric Cooperative Board Member

#### Learning objectives:

- Audit
- Budget
- Financial Plans
- Debt
- Oversight

## December 7, 2023

### Financial Status Correlation to Cooperative Culture and Teamwork

#### Learning objectives:

- The vibe from the financial position and decisions
- Teamwork and coordination of efforts
- Resolving and building a strong future