

# Financial Webinar Series *[for directors]*

2024 via WEBINAR

**INSTRUCTOR**  
Terilyn Wallis

**WHO SHOULD ATTEND**

Cooperative Directors

**WEBINAR PROGRAM SERIES**

8:30–10 a.m.

**REGISTRATION**

**Cost:** 1½ Skill Builder credits/person for all 6 webinars

Contact Wendy for **GROUP DISCOUNTS** (full board access) or for pricing if you are not in the Skill Builder pre-payment program).

**Register online at:**

[http://www.weca.coop/calendar\\_list.asp](http://www.weca.coop/calendar_list.asp)

**REGISTRATION DEADLINE**

Friday, February 2

**FOR MORE INFORMATION**

Contact Wendy Fassbind at (608) 467-4589 or [wendy@weca.coop](mailto:wendy@weca.coop)

WECA is offering a continuation of a custom financial program tailored to electric cooperative board members. This series of six webinars will go through topics such as operating costs and operational plans, capital credits, business plan essentials, asset purchases and the balance sheet, planning for industry changes and future advancement, and debt management and the balance sheet.

**2024 FINANCIAL WEBINAR SERIES for DIRECTORS**

*(all webinars will be held 8:30–10 a.m.)*

**February 22** ~ Operating Costs and Operational Plans

**April 11** ~ Capital Credits

**June 6** ~ Business Plan Essentials

**August 15** ~ Asset Purchases and the Balance Sheet

**October 24** ~ Planning for Industry Changes and Future Advancement

**December 12** ~ Debt Management and the Balance Sheet

*\*Monthly topic descriptions continued on the next page.*

**IMPORTANT:** Class size is limited to to the first 100 participants. A waiting list will be kept in the event of any cancellation(s) are made after the class is full.

If you miss a session, please note that the webinars will be recorded and available to those who registered.

**Thank you to our program sponsors!**



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## February 22, 2024

### Operating Costs and Operational Plans

#### Learning objectives:

- Correlating operational needs, the budget, and outcomes of operational expenses.
- Evaluating the impact of inflation (2022–2023 impacts) on the cost of doing business.
- Roles and responsibilities of a director in operational expenditures and results.
- Strategies to accomplish necessary work while containing costs.

## April 11, 2024

### Capital Credits

#### Learning objectives:

- Review of the basic tenants of the capital credits process for an electric cooperative.
- Determination of retirement strategies.
- Managing the equity position of the cooperative.
- Understanding and overseeing the cooperative's distribution equity.
- Understanding and overseeing the cooperative's G&T equity (if applicable).
- Identifying and overseeing the cooperative's other equity.

## June 6, 2024

### Business Plan Essentials

#### Learning objectives:

- Understanding the importance of an annual business plan as an electric cooperative.
- Determining essential components, definitions, and details of a Business Plan
- Approving, reviewing, tracking, and celebrating the business plan.

## August 15, 2024

### Asset Purchases and the Balance Sheet

#### Learning objectives:

- Determining capital budget/expenditures through planning.
- Planning, reviewing, and approving the work plan.
- Awareness of basic depreciation concepts and the long-term view of a utility.
- Paying for capital purchases through the rate structure.

## October 24, 2024

### Planning for Industry Changes and Future Advancement

#### Learning objectives:

- Identifying and planning for changes in the electric utility industry.
- Organizing and following industry trends.
- Knowing when and how to respond to industry changes and the financial impact to the budget, business plan, work plan.

## December 12, 2024

### Debt Management and the Balance Sheet

#### Learning objectives:

- Understanding and executing the debt strategies of the cooperative, both long-term and short-term.
- Providing guidance to the debt portfolio through board policy.
- Balancing competing priorities of having low rates, high reliability, and a strong financial position.