

Financial Webinar Series *[for employees]*

2024 via WEBINAR

INSTRUCTOR

Terilyn Wallis

WHO SHOULD ATTEND

CFO, senior accountants, any accounting and/or finance staff wanting to better understand and evaluate time value of money calculations and impact.

CPE CREDITS

Each 90-minute webinar will qualify for 1.5 CPE credits.

WEBINAR PROGRAM SERIES

9–10:30 a.m.

REGISTRATION

Cost: 2½ Skill Builder credits/person for all 8 webinars OR 1/2 credit/person/webinar

Contact Wendy for **GROUP DISCOUNTS** (for 2 or more attendees) or for pricing if you are not in the Skill Builder pre-payment program).

Register online at:

http://www.weca.coop/calendar_list.asp

****Finance personnel, please check in with your HR or Office Manager to sign you up for these courses.**

REGISTRATION DEADLINE

At least 2 days before each webinar

FOR MORE INFORMATION

Contact Wendy Fassbind at (608) 467-4589 or wendy@weca.coop



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Accounting and finance staff are invited to participate in the "Financial Webinar Series." In these 90-minute virtual courses, participants will learn and strengthen skills to guide electric cooperatives to strong financial futures. All of the finance professionals webinar series programs will be recorded and available to all paid attendees.

2024 FINANCIAL WEBINAR SERIES

(all webinars will be held 9–10:30 a.m.)

January 23 ~ Connecting Spending to Ratemaking

February 21 ~ Operating/Variable Expense Deep Dive

March 19 ~ Financial Orientation Checklist

April 9 ~ Capital Credits

May 14 ~ Business Plan Essentials

August 14 ~ Plant Retirement and Reconciliation Strategies

October 22 ~ Impact of Industry Changes to Our Finances

December 10 ~ Utilizing Service Orders to Measure Metrics

**Monthly topic descriptions continued on next two pages.*

IMPORTANT: Class size is limited to to the first 75 participants.

A waiting list will be kept in the event of any cancellation(s) are made after the class is full.

If you miss a session, please note that the webinars will be recorded and available to those who registered.

Thank you to our program sponsors!



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INSURANCE EXCHANGE



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January 23, 2024

Connecting Spending to Ratemaking

Learning objectives:

- Correlate spending decisions to rate impact implications.
- Evaluate the financial impact of various decisions.
- Preparing for and responding to industry changes and the cost structure changes.
- Evaluating the effectiveness of current spending decisions, without turning others off from the conversation.

February 21, 2024

Operating/Variable Expense Deep Dive

Learning objectives:

- Correlating operational needs, the budget, and outcomes of operational expenses.
- Evaluating the impact of inflation (2022-2023 impacts) on the cost of doing business.
- A deep dive into Distribution Expense-Operation, Distribution Expense-Maintenance, Member/Billing/Service-related expenses, and Administrative Expenses.
- Strategies to accomplish necessary work while containing costs.

March 19, 2024

Financial Orientation Checklist

Learning objectives:

- What do others need to know about the finances of an electric cooperative?
- Onboarding board members, new board members, new employees, employees transitioning to new positions at the cooperative.
- Checklists, sharables, and discussion

April 9, 2024

Capital Credits

Learning objectives:

- Definitions and processes relating to capital credits and the electric cooperative.
- Retirement strategies options.
- Setting and managing the equity position of the cooperative.
- Understanding and overseeing the cooperative's distribution equity.
- Understanding and overseeing the cooperative's G&T equity (if applicable).
- Identifying and overseeing the cooperative's other equity.

May 14, 2024

Business Plan Essentials

Learning objectives:

- Designing, coordinating, and implementing a Business Plan that serves your cooperative well.
- Determining essential components, definitions, and details of a Business Plan.
- Approving, reviewing, tracking, and celebrating the business plan.
- Understanding and being intentional about a plan that aligns the strategies, operational plans, industry trends, people together.
- Role of finance in an effective Business Plan.

August 14, 2024

Plant Retirement and Reconciliation Strategies

Learning objectives:

- Overview of fixed assets, book value, depreciated value, and depreciation.
- Understanding, tracking, and reconciling of special equipment.
- Understanding the impact of removing an asset from the fixed asset listing.
- Evaluating and determining depreciation status and financial impact of the removal of an asset.
- Operating statement impact of depreciation, slowing or speeding depreciation rates, gain or loss on sale or removal of assets.
- Aligning assets listed on the books, in the field, and on the map.

October 22, 2024

Impact of Industry Changes to Our Finances

Learning objectives:

- Identifying and planning for changes in the electric utility industry.
- Organizing and understanding the financial impact of industry trends.
- Evaluating and adjusting the work plan.
- Evaluating and adjusting operational expenses.
- Evaluating and adjusting margin needs.

December 10, 2024

Utilizing Service Orders to Measure Metrics

Learning objectives:

- Seeing the need for and importance of metrics in measuring status and change.
- Designing process and automation to measure outcomes.
- Organizing and defining service order information that can easily be utilized in providing and evaluating measurements.
- Aligning the Business Plan and Operational Plans metrics the daily work and process to measure level of success.