

# Updating Standard Costs

March 4, 2025 | Holiday Inn South, Eau Claire

## INSTRUCTOR

Teri Wallis, Terilyn Wallis Consulting

## PROGRAM

Registration: 8:30 a.m.

Program: 9 a.m.–4 p.m.

## REGISTRATION

**Co-ops participating in the pre-payment plan:** 1½ Skill Builder Credits per participant

**Register online at:**

[http://www.weca.coop/calendar\\_list.asp](http://www.weca.coop/calendar_list.asp)

## REGISTRATION DEADLINE

Friday, February 21

## PROGRAM LOCATION

### Holiday Inn South

4751 Owen Ayres Court

Eau Claire, Wisconsin

Phone: (715) 830-9889

## ROOM BLOCK

**Room Block Name:** Wisconsin Electric Cooperative Association

**Room Block Rate:** \$121+ tax/night

**Room Block Expires:** Friday, February 7

**Room Block Link:** [March Link](#)

Rooms may be available under the room block after the cut-off date only if the hotel has rooms available. Contact the hotel directly to book rooms after the deadline date above.

## FOR MORE INFORMATION

Contact Wendy Fassbind at (608) 467-4589 or [wendy@weca.coop](mailto:wendy@weca.coop)



6405 Century Avenue, Suite 102  
Middleton, WI 53562-2200  
Phone: (608) 467-4589  
Fax: (608) 467-4651  
[www.weca.coop](http://www.weca.coop)

# Updating Standard Costs: Educational & Working Session

## WHO SHOULD ATTEND

CFO's, all accounting staff including accounts payable, engineers. Anyone who utilizes, sets up, or uses standard cost information for estimating work, or compares completed work order information actual to estimated. Positions that close work orders.

This training program is covering the topic of Standard Costs. Teri Wallis will support the needs of the attendees by providing both a fundamental background about standard costs, but also a hands-on experience in updating standard costs and utilizing them in the work of the finance and accounting professionals. This will be a hand-on training program.

## WHAT TO BRING

- Laptop
- 2024 Year-end Form 7
- Direct materials charges by GL # for either: 2024 full year or last 12 months
- Direct labor charges (Base wages – not overtime or on-call) by GL # for either: 2024 full year or last 12 months
- Debits to the material spread account (163.00)
  - Should be an Excel spreadsheet with the details for review.
  - 2024 full year or last 12 months
- Debits to the transportation spread account(s) (184.00's)
  - Should be an Excel spreadsheet with the details for review.
  - 2024 full year or last 12 months
- Allocation information about items that have/were spread through a capture work order (if you used one)
- Total \$'s spread to the 107.xx and the 108.xx by category (materials, various overheads, etc.)
- Total \$'s spread to the 580 and 590 accounts, and any others by category (materials, various overheads, etc.)

**NOTE:** All of these materials will enhance your experience. Bring what you have and don't be deterred by anything you don't have.

## Thank you to our program sponsor!



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